

**Vulcan Park Condominiums  
Financial Summary  
For Month ending February 24, 2022**

Balance in ServisFirst Bank Account # 1110283973	\$112,835.40
Balance in Operating Account	\$11,162.66
<b>Total Assets</b>	<b>\$123,998.06</b>

\*\*\*\*\*

**Summarized Operating Account**

\*\*\*\*\*

Beginning Balance	\$1,976.77
Total Income	+ \$33,057.20
Expenses	- \$23,871.31
Transfer from Reserve	+ <u>\$0.00</u>
<b>NET INCOME (LOSS)</b>	<b>\$11,162.66</b>
 <b>Ending Balance</b>	 <b>\$11,162.66</b>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended February 24, 2022

Dues Operating

	Current Month	Year to Date
<b>INCOME</b>		
Water Reimbursement	\$ 4,852.20	\$ 8,634.60
Maintenance Fee Income	27,945.00	45,375.00
Fines	200.00	200.00
Late Charges/NSF Fees	60.00	60.00
<b>TOTAL INCOME</b>	<u>\$ 33,057.20</u>	<u>\$ 54,269.60</u>
<b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>		
Plumbing-Heating-Electrical	\$ 1,025.00	\$ 1,025.00
Grounds - Yard Work	2,909.00	5,818.00
Janitorial Maintenance/Supplies	846.90	1,406.90
Building Exterior - Repair	370.00	820.00
Roof Repair		700.00
Locks & Keys	108.98	108.98
Miscellaneous	55.35	55.35
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<u>\$ 5,315.23</u>	<u>\$ 9,934.23</u>
<b>EXPENSES - REPLACEMENT</b>		
Replacement Windows/Glass/Scree		<u>\$ 2,308.00</u>
<b>TOTAL REPLACEMENT</b>		<u>\$ 2,308.00</u>
<b>EXPENSES - UTILITIES</b>		
Electric	\$ 3,419.99	\$ 3,712.72
Water	6,347.60	12,410.07
<b>TOTAL UTILITIES</b>	<u>\$ 9,767.59</u>	<u>\$ 16,122.79</u>
<b>EXPENSES - PAYROLL</b>		
<b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>		
Management Fee	\$ 2,000.00	\$ 4,000.00
Telephone	209.00	418.53
Postage	56.18	56.18
Insurance	4,113.66	8,227.32
Office Supplies	55.12	55.12
Waste Removal	500.00	1,000.00
Valet Trash Removal	705.00	1,410.00
Legal & Accounting		60.72
Bank Charges	4.20	8.70
Web Site Service	120.00	240.00
Capital Replacement Reserves	3,333.33	6,666.66
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<u>\$ 11,096.49</u>	<u>\$ 22,143.23</u>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended February 24, 2022

	Dues Operating	
	Current Month	Year to Date
TOTAL EXPENDITURES	\$ 26,179.31	\$ 50,508.25
NET INCOME (LOSS)	\$ 6,877.89	\$ 3,761.35
PRIOR BALANCE FROM 12/24/21 TRANSFER OF FUNDS	2,308.00	\$ 5,093.31 2,308.00
ASSOCIATION BALANCE	\$ 9,185.89	\$ 11,162.66

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 1,976.77	\$ 33,057.20	\$ 23,871.31	\$ 11,162.66