

**Vulcan Park Condominiums
Financial Summary
For Month ending March 24, 2021**

Balance in ServisFirst Bank Account # 1110283973	\$111,092.27
Balance in Operating Account	\$13,702.09
Total Assets	\$124,794.36

Summarized Operating Account

Beginning Balance	\$20,338.78
Total Income	+ \$29,435.64
Expenses	- \$36,072.33
Transfer from Reserve	+ <u>\$0.00</u>
NET INCOME (LOSS)	\$13,702.09
Ending Balance	\$13,702.09

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended March 24, 2021

Dues Operating

	Current Month	Year to Date
INCOME		
Water Reimbursement	\$ 3,791.11	\$ 12,672.13
Maintenance Fee Income	25,560.00	63,410.00
Fines	4.53	204.53
Late Charges/NSF Fees	<u>80.00</u>	<u>100.00</u>
TOTAL INCOME	<u>\$ 29,435.64</u>	<u>\$ 76,386.66</u>
EXPENSES - REPAIRS & MAINTENANCE		
Plumbing-Heating-Electrical	\$ 230.00	\$ 2,398.41
Common Area - Other	36.90	1,768.41
Grounds - Yard Work	2,909.00	8,727.00
Building Exterior - Repair		550.00
Roof Repair	275.00	275.00
Building Shell Repairs or Gutte		5,390.00
Electrical Repairs		79.00
Tree Cutting		3,527.50
Miscellaneous		<u>229.45</u>
TOTAL REPAIRS & MAINTENANCE	<u>\$ 3,450.90</u>	<u>\$ 22,944.77</u>
EXPENSES - REPLACEMENT		
Replacement Apt. Unit - Other	<u>\$ 9,875.00</u>	<u>\$ 9,875.00</u>
TOTAL REPLACEMENT	<u>\$ 9,875.00</u>	<u>\$ 9,875.00</u>
EXPENSES - UTILITIES		
Electric	\$ 277.58	\$ 4,140.06
Water	<u>7,716.40</u>	<u>23,005.38</u>
TOTAL UTILITIES	<u>\$ 7,993.98</u>	<u>\$ 27,145.44</u>
EXPENSES - PAYROLL		
EXPENSES - GENERAL & ADMINISTRATIVE		
Telephone	\$ 179.18	\$ 537.55
Insurance	7,224.72	4,447.80
Waste Removal	442.80	1,634.80
Extermination	550.00	550.00
Valet Trash Removal	705.00	2,115.00
Signs		36.90
Legal & Accounting	112.02	595.27
Audit - Accounting		320.00
Bank Charges	10.40	19.10
Miscellaneous Services	75.00	150.00

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended March 24, 2021

	Dues Operating	
	Current Month	Year to Date
Web Site Service	\$ 120.00	\$ 360.00
Capital Replacement Reserves	3,333.33	9,999.99
TOTAL GENERAL & ADMINISTRATIVE	<u>\$ 12,752.45</u>	<u>\$ 20,766.41</u>
TOTAL EXPENDITURES	<u>\$ 34,072.33</u>	<u>\$ 80,731.62</u>
Management Fee	\$ 2,000.00	\$ 6,000.00
NET INCOME (LOSS)	<u>\$ (6,636.69)</u>	<u>\$ (10,344.96)</u>
PRIOR BALANCE FROM 12/24/19		\$ 24,047.05
ASSOCIATION BALANCE	<u>\$ (6,636.69)</u>	<u>\$ 13,702.09</u>

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 20,338.78	\$ 29,435.64	\$ 36,072.33	\$ 13,702.09