

Vulcan Park Condominiums
Financial Summary
For Month ending January 24, 2021

| | |
|---|---------------------|
| Balance in ServisFirst Bank Account # 1110283973 | \$104,390.98 |
| Balance in Operating Account | \$26,353.45 |
| Total Assets | \$130,744.43 |

Summarized Operating Account

| | |
|--------------------------|--------------------|
| Beginning Balance | \$24,047.05 |
| Total Income | + \$23,446.98 |
| Expenses | - \$21,140.58 |
| Transfer from Reserve | + <u>\$0.00</u> |
| NET INCOME (LOSS) | \$26,353.45 |
| | |
| Ending Balance | \$26,353.45 |

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended January 24, 2021

Dues Operating

| | Current Month | Year to Date |
|--|---------------------|---------------------|
| INCOME | | |
| Water Reimbursement | \$ 3,771.98 | \$ 3,771.98 |
| Maintenance Fee Income | 19,675.00 | 19,675.00 |
| TOTAL INCOME | <u>\$ 23,446.98</u> | <u>\$ 23,446.98</u> |
| EXPENSES - REPAIRS & MAINTENANCE | | |
| Plumbing-Heating-Electrical | \$ 1,671.84 | \$ 1,671.84 |
| Grounds - Yard Work | 2,909.00 | 2,909.00 |
| Building Exterior - Repair | 550.00 | 550.00 |
| Electrical Repairs | 79.00 | 79.00 |
| Tree Cutting | 2,760.00 | 2,760.00 |
| Miscellaneous | 110.70 | 110.70 |
| TOTAL REPAIRS & MAINTENANCE | <u>\$ 8,080.54</u> | <u>\$ 8,080.54</u> |
| EXPENSES - REPLACEMENT | | |
| EXPENSES - UTILITIES | | |
| Electric | \$ 278.86 | \$ 278.86 |
| Water | 8,163.84 | 8,163.84 |
| TOTAL UTILITIES | <u>\$ 8,442.70</u> | <u>\$ 8,442.70</u> |
| EXPENSES - PAYROLL | | |
| EXPENSES - GENERAL & ADMINISTRATIVE | | |
| Telephone | \$ 178.88 | \$ 178.88 |
| Insurance | (2,776.92) | (2,776.92) |
| Waste Removal | 553.50 | 553.50 |
| Valet Trash Removal | 705.00 | 705.00 |
| Signs | 36.90 | 36.90 |
| Legal & Accounting | 462.25 | 462.25 |
| Bank Charges | 4.40 | 4.40 |
| Web Site Service | 120.00 | 120.00 |
| Capital Replacement Reserves | 3,333.33 | 3,333.33 |
| TOTAL GENERAL & ADMINISTRATIVE | <u>\$ 2,617.34</u> | <u>\$ 2,617.34</u> |
| TOTAL EXPENDITURES | <u>\$ 19,140.58</u> | <u>\$ 19,140.58</u> |
| Management Fee | \$ 2,000.00 | \$ 2,000.00 |
| NET INCOME (LOSS) | <u>\$ 2,306.40</u> | <u>\$ 2,306.40</u> |

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended January 24, 2021

Dues Operating

Current
Month

Year to Date

PRIOR BALANCE FROM 12/24/19

\$ 24,047.05

ASSOCIATION BALANCE

\$ 2,306.40

\$ 26,353.45

Previous
Balance

Total
Income

Total
Expenses

Ending
Balance

\$ 24,047.05

\$ 23,446.98

\$ 21,140.58

\$ 26,353.45