

**Vulcan Park Condominiums  
Financial Summary  
For Month ending February 24, 2021**

Balance in ServisFirst Bank Account # 1110283973	\$107,740.46
Balance in Operating Account	\$20,338.78
<b>Total Assets</b>	<b>\$128,079.24</b>

\*\*\*\*\*

**Summarized Operating Account**

\*\*\*\*\*

Beginning Balance	\$26,353.45
Total Income	+ \$23,504.04
Expenses	- \$29,518.71
Transfer from Reserve	+ <u>\$0.00</u>
<b>NET INCOME (LOSS)</b>	<b>\$20,338.78</b>
 <b>Ending Balance</b>	 <b>\$20,338.78</b>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended February 24, 2021

Dues Operating

	Current Month	Year to Date
<b>INCOME</b>		
Water Reimbursement	\$ 5,109.04	\$ 8,881.02
Maintenance Fee Income	18,175.00	37,850.00
Fines	200.00	200.00
Late Charges/NSF Fees	20.00	20.00
<b>TOTAL INCOME</b>	<u>\$ 23,504.04</u>	<u>\$ 46,951.02</u>
<b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>		
Plumbing-Heating-Electrical	\$ 496.57	\$ 2,168.41
Common Area - Other	1,731.51	1,731.51
Grounds - Yard Work	2,909.00	5,818.00
Building Exterior - Repair		550.00
Building Shell Repairs or Gutte	5,390.00	5,390.00
Electrical Repairs		79.00
Tree Cutting	767.50	3,527.50
Miscellaneous	118.75	229.45
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<u>\$ 11,413.33</u>	<u>\$ 19,493.87</u>
<b>EXPENSES - REPLACEMENT</b>		
<b>EXPENSES - UTILITIES</b>		
Electric	\$ 3,583.62	\$ 3,862.48
Water	7,125.14	15,288.98
<b>TOTAL UTILITIES</b>	<u>\$ 10,708.76</u>	<u>\$ 19,151.46</u>
<b>EXPENSES - PAYROLL</b>		
<b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>		
Telephone	\$ 179.49	\$ 358.37
Insurance		(2,776.92)
Waste Removal	638.50	1,192.00
Valet Trash Removal	705.00	1,410.00
Signs		36.90
Legal & Accounting	21.00	483.25
Audit - Accounting	320.00	320.00
Bank Charges	4.30	8.70
Miscellaneous Services	75.00	75.00
Web Site Service	120.00	240.00
Capital Replacement Reserves	3,333.33	6,666.66
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<u>\$ 5,396.62</u>	<u>\$ 8,013.96</u>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended February 24, 2021

Dues Operating

	Current Month	Year to Date
TOTAL EXPENDITURES	\$ 27,518.71	\$ 46,659.29
Management Fee	\$ 2,000.00	\$ 4,000.00
NET INCOME (LOSS)	\$ (6,014.67)	\$ (3,708.27)
PRIOR BALANCE FROM 12/24/19		\$ 24,047.05
ASSOCIATION BALANCE	\$ (6,014.67)	\$ 20,338.78

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 26,353.45	\$ 23,504.04	\$ 29,518.71	\$ 20,338.78