

**Vulcan Park Condominiums
Financial Summary
For Month ending March 24, 2020**

Balance in ServisFirst Bank Account # 1110283973	\$111,440.15
Balance in Operating Account	\$15,546.04
Total Assets	\$126,986.19

Summarized Operating Account

Beginning Balance	\$21,015.84
Total Income	+ \$22,726.90
Expenses	- \$28,196.70
Transfer from Reserve	+ <u>\$0.00</u>
NET INCOME (LOSS)	\$15,546.04
 Ending Balance	 \$15,546.04

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended March 24, 2020

Dues Operating

	Current Month	Year to Date
INCOME		
Water Reimbursement	\$ 3,696.90	\$ 11,866.89
Maintenance Fee Income	18,990.00	63,866.28
Late Charges/NSF Fees	40.00	200.00
TOTAL INCOME	<u>\$ 22,726.90</u>	<u>\$ 75,933.17</u>
EXPENSES - REPAIRS & MAINTENANCE		
Plumbing-Heating-Electrical	\$ 1,475.00	\$ 1,815.60
Common Area - Other	2,350.00	2,805.40
Grounds - Yard Work	2,909.00	8,727.00
Janitorial Maintenance/Supplies	50.00	102.50
Building Exterior - Repair		148.00
Roof Repair	850.00	850.00
Building Shell Repairs or Gutte	1,155.00	1,155.00
Miscellaneous	116.30	305.43
TOTAL REPAIRS & MAINTENANCE	<u>\$ 8,905.30</u>	<u>\$ 15,908.93</u>
EXPENSES - REPLACEMENT		
Replacement Windows/Glass/Scree		<u>\$ 5,689.00</u>
TOTAL REPLACEMENT		<u>\$ 5,689.00</u>
EXPENSES - UTILITIES		
Electric	\$ 1,788.98	\$ 5,594.68
Water	7,448.69	25,754.47
TOTAL UTILITIES	<u>\$ 9,237.67</u>	<u>\$ 31,349.15</u>
EXPENSES - PAYROLL		
EXPENSES - GENERAL & ADMINISTRATIVE		
Telephone	\$ 178.49	\$ 494.16
Postage		121.90
Insurance	2,776.91	13,884.57
Office Supplies		188.68
Waste Removal	498.15	1,365.30
Extermination		602.30
Valet Trash Removal	705.00	2,115.00
Legal & Accounting	21.00	626.50
Bank Charges	6.20	15.90
Miscellaneous Services	534.65	(90.85)
Capital Replacement Reserves	3,333.33	44,558.57
TOTAL GENERAL & ADMINISTRATIVE	<u>\$ 8,053.73</u>	<u>\$ 63,882.03</u>

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended March 24, 2020

	Dues Operating	
	Current Month	Year to Date
TOTAL EXPENDITURES	\$ 26,196.70	\$ 116,829.11
Management Fee	\$ 2,000.00	\$ 6,000.00
NET INCOME (LOSS)	\$ (5,469.80)	\$ (46,895.94)
PRIOR BALANCE FROM 12/24/19		\$ 62,441.98
ASSOCIATION BALANCE	\$ (5,469.80)	\$ 15,546.04

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 21,015.84	\$ 22,726.90	\$ 28,196.70	\$ 15,546.04