

**Vulcan Park Condominiums
Financial Summary
For Month ending June 24, 2020**

Balance in ServisFirst Bank Account # 1110283973	\$115,914.42
Balance in Operating Account	(\$3,792.56)
Total Assets	\$112,121.86

Summarized Operating Account

Beginning Balance	\$2,546.02
Total Income	+ \$23,719.19
Expenses	- \$30,057.77
Transfer from Reserve	+ <u>\$0.00</u>
NET INCOME (LOSS)	(\$3,792.56)
Ending Balance	(\$3,792.56)

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended June 24, 2020

Dues Operating

	Current Month	Year to Date
INCOME		
Water Reimbursement	\$ 4,174.19	\$ 25,004.18
Maintenance Fee Income	19,505.00	121,641.28
Fines		195.00
Late Charges/NSF Fees	40.00	420.00
TOTAL INCOME	\$ 23,719.19	\$ 147,260.46
EXPENSES - REPAIRS & MAINTENANCE		
Plumbing-Heating-Electrical	\$ 357.38	\$ 2,397.98
Common Area - Painting		36.90
Common Area - Other	129.15	4,642.47
Grounds - Yard Work	2,909.00	17,509.35
Janitorial Maintenance/Supplies		102.50
Building Exterior - Repair	4,306.00	4,948.00
Building Interior - Repair		250.00
Roof Repair		850.00
Building Shell Repairs or Gutte		6,110.00
Miscellaneous		305.43
TOTAL REPAIRS & MAINTENANCE	\$ 7,701.53	\$ 37,152.63
EXPENSES - REPLACEMENT		
Replacement Windows/Glass/Scree		\$ 14,255.00
Replacement Apt. Unit - Other		5,625.00
TOTAL REPLACEMENT		\$ 19,880.00
EXPENSES - UTILITIES		
Electric	\$ 1,781.28	\$ 10,992.83
Water	8,243.27	47,352.70
TOTAL UTILITIES	\$ 10,024.55	\$ 58,345.53
EXPENSES - PAYROLL		
EXPENSES - GENERAL & ADMINISTRATIVE		
Telephone	\$ 178.39	\$ 1,029.33
Postage		121.90
Insurance	2,776.92	22,215.32
Office Supplies		188.68
Waste Removal	535.05	2,785.95
Extermination	2,273.50	3,370.80
Valet Trash Removal	705.00	4,230.00
Signs		1,376.98

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended June 24, 2020

	Dues Operating	
	Current Month	Year to Date
Legal & Accounting		\$ 845.07
Audit - Accounting	320.00	320.00
Bank Charges	14.50	75.30
Miscellaneous Services	75.00	484.15
Web Site Service	120.00	139.80
Capital Replacement Reserves	3,333.33	54,558.56
TOTAL GENERAL & ADMINISTRATIVE	\$ 10,331.69	\$ 91,741.84
TOTAL EXPENDITURES	\$ 28,057.77	\$ 207,120.00
Management Fee	\$ 2,000.00	\$ 12,000.00
NET INCOME (LOSS)	\$ (6,338.58)	\$ (71,859.54)
PRIOR BALANCE FROM 12/24/19		\$ 62,441.98
TRANSFER OF FUNDS		5,625.00
ASSOCIATION BALANCE	\$ (6,338.58)	\$ (3,792.56)

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 2,546.02	\$ 23,719.19	\$ 30,057.77	\$ (3,792.56)