

**Vulcan Park Condominiums
Financial Summary
For Month ending January 24, 2020**

Balance in ServisFirst Bank Account # 1110283973	\$70,158.68
Balance in Operating Account	\$58,993.45
Total Assets	\$129,152.13

Summarized Operating Account

Beginning Balance	\$62,441.98
Total Income	+ \$26,519.27
Expenses	- \$29,967.80
Transfer from Reserve	+ <u>\$0.00</u>
NET INCOME (LOSS)	\$58,993.45
Ending Balance	\$58,993.45

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended January 24, 2020

Dues Operating

	Current Month	Year to Date
INCOME		
Water Reimbursement	\$ 3,454.27	\$ 3,454.27
Maintenance Fee Income	22,910.00	22,910.00
Late Charges/NSF Fees	<u>155.00</u>	<u>155.00</u>
TOTAL INCOME	<u>\$ 26,519.27</u>	<u>\$ 26,519.27</u>
EXPENSES - REPAIRS & MAINTENANCE		
Plumbing-Heating-Electrical	\$ 55.60	\$ 55.60
Common Area - Other	455.40	455.40
Grounds - Yard Work	2,909.00	2,909.00
Janitorial Maintenance/Supplies	52.50	52.50
Miscellaneous	<u>133.78</u>	<u>133.78</u>
TOTAL REPAIRS & MAINTENANCE	<u>\$ 3,606.28</u>	<u>\$ 3,606.28</u>
EXPENSES - REPLACEMENT		
EXPENSES - UTILITIES		
Electric	\$ 1,958.49	\$ 1,958.49
Water	<u>9,439.31</u>	<u>9,439.31</u>
TOTAL UTILITIES	<u>\$ 11,397.80</u>	<u>\$ 11,397.80</u>
EXPENSES - PAYROLL		
EXPENSES - GENERAL & ADMINISTRATIVE		
Telephone	\$ 178.74	\$ 178.74
Insurance	8,330.75	8,330.75
Waste Removal	442.80	442.80
Extermination	602.30	602.30
Valet Trash Removal	705.00	705.00
Legal & Accounting	292.50	292.50
Bank Charges	3.80	3.80
Miscellaneous Services	(925.50)	(925.50)
Capital Replacement Reserves	<u>3,333.33</u>	<u>3,333.33</u>
TOTAL GENERAL & ADMINISTRATIVE	<u>\$ 12,963.72</u>	<u>\$ 12,963.72</u>
TOTAL EXPENDITURES	<u>\$ 27,967.80</u>	<u>\$ 27,967.80</u>
Management Fee	\$ 2,000.00	\$ 2,000.00
NET INCOME (LOSS)	<u>\$ (3,448.53)</u>	<u>\$ (3,448.53)</u>

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended January 24, 2020

	Dues Operating		
		Current Month	Year to Date
PRIOR BALANCE FROM 12/24/19			\$ 62,441.98
ASSOCIATION BALANCE		<u>\$ (3,448.53)</u>	<u>\$ 58,993.45</u>

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 62,441.98	\$ 26,519.27	\$ 29,967.80	\$ 58,993.45