

Vulcan Park Condominiums
Financial Summary
For month ended ~~July~~ 24, 2018
August

Balance in ServisFirst Bank Account # 1110283973	\$111,729.23
Balance in Operating Account	\$9,391.64
Total Assets	\$121,120.87

Summarized Operating Account

Beginning Balance		\$11,870.13
Total Income	+	\$16,895.00
Expenses	-	\$19,373.49
Transfer from Reserve	+	\$0.00
NET INCOME (LOSS)		\$9,391.64
Ending Balance		\$9,391.64

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended August 24, 2018

Dues Operating

	Current Month	Year to Date
INCOME		
Water Reimbursement		\$ 30,935.72
Maintenance Fee Income	16,895.00	152,850.94
Fines		50.00
Late Charges/NSF Fees		598.13
Interest		63.66
TOTAL INCOME	\$ 16,895.00	\$ 184,498.45
EXPENSES - REPAIRS & MAINTENANCE		
Appliances	\$ 50.00	\$ 50.00
Plumbing-Heating-Electrical	1,436.90	4,502.99
Common Area - Painting		300.00
Common Area - Other	233.18	7,783.28
Grounds - Yard Work		21,040.00
Janitorial Maintenance/Supplies		151.90
Building Exterior - Repair	495.22	1,078.94
Building Interior - Repair	25.00	125.00
Roof Repair		135.00
Building Shell Repairs or Gutte		7,025.00
Parking Lot & Misc.		92.25
Miscellaneous	73.80	1,078.10
TOTAL REPAIRS & MAINTENANCE	\$ 2,314.10	\$ 43,362.46
EXPENSES - REPLACEMENT		
EXPENSES - UTILITIES		
Electric	\$ 1,759.17	\$ 16,781.47
Water	5,587.90	47,311.78
TOTAL UTILITIES	\$ 7,347.07	\$ 64,093.25
EXPENSES - PAYROLL		
EXPENSES - GENERAL & ADMINISTRATIVE		
Telephone	\$ 118.85	\$ 895.79
Postage		200.34
Insurance	2,266.42	22,664.16
Security		8,620.00
Office Supplies		478.40
Waste Removal	487.80	4,067.10
Extermination	550.00	1,736.41
Valet Trash Removal	705.00	5,640.00

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended August 24, 2018

Dues Operating

	Current Month	Year to Date
Signs		\$ 48.48
Legal & Accounting	122.25	3,130.15
Refund of Dues		(195.00)
Bank Charges	2.40	19.70
Miscellaneous Services	126.27	541.27
Capital Replacement Reserves	3,333.33	26,666.64
TOTAL GENERAL & ADMINISTRATIVE	\$ 7,712.32	\$ 74,513.44
TOTAL EXPENDITURES	\$ 17,373.49	\$ 181,969.15
Management Fee	\$ 2,000.00	\$ 16,000.00
NET INCOME (LOSS)	\$ (2,478.49)	\$ (13,470.70)
PRIOR BALANCE FROM 12/24/17		\$ 10,142.34
TRANSFER OF FUNDS		12,720.00
ASSOCIATION BALANCE	\$ (2,478.49)	\$ 9,391.64

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 11,870.13	\$ 16,895.00	\$ 19,373.49	\$ 9,391.64