

**Vulcan Park Condominiums  
Financial Summary  
For month ending September 2018**

Balance in ServisFirst Bank Account # 1110283973	\$115,100.03
Balance in Operating Account	\$13,673.33
<b>Total Assets</b>	<b>\$128,773.36</b>

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**Summarized Operating Account**

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Beginning Balance	\$9,391.64
Total Income	+ \$18,035.00
Expenses	- \$13,753.31
Transfer from Reserve	+ <u>\$0.00</u>
<b>NET INCOME (LOSS)</b>	<b>\$13,673.33</b>
 <b>Ending Balance</b>	 <b>\$13,673.33</b>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended September 24, 2018

Dues Operating

	Current Month	Year to Date
<b>INCOME</b>		
Water Reimbursement	\$ 49.00	\$ 30,984.72
Maintenance Fee Income	17,745.21	170,596.15
Fines	66.23	116.23
Late Charges/NSF Fees	140.00	738.13
Interest	34.56	98.22
<b>TOTAL INCOME</b>	<b>\$ 18,035.00</b>	<b>\$ 202,533.45</b>
 <b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>		
Appliances		\$ 50.00
Air Condition Repair/Maintenanc	22.80	22.80
Plumbing-Heating-Electrical		4,502.99
Common Area - Painting		300.00
Common Area - Other		7,783.28
Grounds - Yard Work	2,480.00	23,520.00
Janitorial Maintenance/Supplies		151.90
Building Exterior - Repair	(495.22)	583.72
Building Interior - Repair	113.16	238.16
Roof Repair	105.00	240.00
Building Shell Repairs or Gutte		7,025.00
Parking Lot & Misc.		92.25
Miscellaneous	234.29	1,312.39
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$ 2,460.03</b>	<b>\$ 45,822.49</b>
 <b>EXPENSES - REPLACEMENT</b>		
 <b>EXPENSES - UTILITIES</b>		
Electric		\$ 16,781.47
Water	2,326.64	49,638.42
<b>TOTAL UTILITIES</b>	<b>\$ 2,326.64</b>	<b>\$ 66,419.89</b>
 <b>EXPENSES - PAYROLL</b>		
 <b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>		
Telephone	\$ 103.29	\$ 999.08
Postage		200.34
Insurance	2,266.42	24,930.58
Security		8,620.00
Office Supplies	7.50	485.90
Waste Removal	397.80	4,464.90
Extermination		1,736.41

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended September 24, 2018

Dues Operating

	Current Month	Year to Date
Valet Trash Removal	\$ 705.00	\$ 6,345.00
Signs		48.48
Legal & Accounting	45.00	3,175.15
Refund of Dues		(195.00)
Bank Charges	8.30	28.00
Miscellaneous Services	100.00	641.27
Capital Replacement Reserves	3,333.33	29,999.97
TOTAL GENERAL & ADMINISTRATIVE	\$ 6,966.64	\$ 81,480.08
TOTAL EXPENDITURES	\$ 11,753.31	\$ 193,722.46
Management Fee	\$ 2,000.00	\$ 18,000.00
NET INCOME (LOSS)	\$ 4,281.69	\$ (9,189.01)
PRIOR BALANCE FROM 12/24/17		\$ 10,142.34
TRANSFER OF FUNDS		12,720.00
ASSOCIATION BALANCE	\$ 4,281.69	\$ 13,673.33

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 9,391.64	\$ 18,035.00	\$ 13,753.31	\$ 13,673.33