

**Vulcan Park Condominiums  
Financial Summary  
For month ended June 24, 2018**

Balance in ServisFirst Bank Account # 1110283973	\$104,988.36
Balance in Operating Account	\$17,455.16
<b>Total Assets</b>	<b>\$122,443.52</b>

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**Summarized Operating Account**

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Beginning Balance		\$18,777.07
Total Income	+	\$28,759.38
Expenses	-	\$30,081.29
Transfer from Reserve	+	<u>\$0.00</u>
<b>NET INCOME (LOSS)</b>		<b>\$17,455.16</b>
<b>Ending Balance</b>		<b>\$17,455.16</b>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended June 24, 2018

Dues Operating

	Current Month	Year to Date
<b>INCOME</b>		
Water Reimbursement	\$ 11,719.38	\$ 27,762.76
Maintenance Fee Income	17,040.00	119,048.44
Fines		50.00
Late Charges/NSF Fees		589.38
Interest		63.66
<b>TOTAL INCOME</b>	<b>\$ 28,759.38</b>	<b>\$ 147,514.24</b>
<b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>		
Plumbing-Heating-Electrical		\$ 2,955.39
Common Area - Painting	300.00	300.00
Common Area - Other		7,550.10
Grounds - Yard Work	2,480.00	14,880.00
Janitorial Maintenance/Supplies		151.90
Building Exterior - Repair	45.00	320.00
Roof Repair	135.00	135.00
Building Shell Repairs or Gutte		6,270.00
Parking Lot & Misc.	92.25	92.25
Miscellaneous	147.60	930.50
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$ 3,199.85</b>	<b>\$ 33,585.14</b>
<b>EXPENSES - REPLACEMENT</b>		
<b>EXPENSES - UTILITIES</b>		
Electric	\$ 765.66	\$ 11,628.33
Water	14,295.85	36,092.27
<b>TOTAL UTILITIES</b>	<b>\$ 15,061.51</b>	<b>\$ 47,720.60</b>
<b>EXPENSES - PAYROLL</b>		
<b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>		
Telephone	\$ 118.91	\$ 658.03
Postage		200.34
Insurance	4,532.84	18,131.32
Security		8,620.00
Office Supplies		466.40
Waste Removal	442.80	3,081.15
Extermination		1,186.41
Valet Trash Removal	705.00	4,230.00
Signs		48.48
Legal & Accounting	684.75	2,858.67

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended June 24, 2018

Dues Operating

	Current Month	Year to Date
Refund of Dues		\$ (195.00)
Bank Charges	2.30	14.90
Miscellaneous Services		315.00
Capital Replacement Reserves	<u>3,333.33</u>	<u>19,999.98</u>
TOTAL GENERAL & ADMINISTRATIVE	\$ 9,819.93	\$ 59,615.68
TOTAL EXPENDITURES	<u>\$ 28,081.29</u>	<u>\$ 140,921.42</u>
Management Fee	\$ 2,000.00	\$ 12,000.00
NET INCOME (LOSS)	<u>\$ (1,321.91)</u>	<u>\$ (5,407.18)</u>
PRIOR BALANCE FROM 12/24/17		\$ 10,142.34
TRANSFER OF FUNDS		12,720.00
ASSOCIATION BALANCE	<u>\$ (1,321.91)</u>	<u>\$ 17,455.16</u>

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 18,777.07	\$ 28,759.38	\$ 30,081.29	\$ 17,455.16