

**Vulcan Park Condominiums  
Financial Summary  
For month ended July 24, 2018**

Balance in ServisFirst Bank Account # 1110283973	\$108,358.21
Balance in Operating Account	\$11,870.13
<b>Total Assets</b>	<b>\$120,228.34</b>

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**Summarized Operating Account**

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Beginning Balance		\$17,455.16
Total Income	+	\$20,089.21
Expenses	-	\$25,674.24
Transfer from Reserve	+	<u>\$0.00</u>
<b>NET INCOME (LOSS)</b>		<b>\$11,870.13</b>
 <b>Ending Balance</b>		 <b>\$11,870.13</b>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended July 24, 2018

Dues Operating

	Current Month	Year to Date
<b>INCOME</b>		
Water Reimbursement	\$ 3,172.96	\$ 30,935.72
Maintenance Fee Income	16,907.50	135,955.94
Fines		50.00
Late Charges/NSF Fees	8.75	598.13
Interest		63.66
<b>TOTAL INCOME</b>	<b>\$ 20,089.21</b>	<b>\$ 167,603.45</b>
<b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>		
Plumbing-Heating-Electrical	\$ 110.70	\$ 3,066.09
Common Area - Painting		300.00
Common Area - Other		7,550.10
Grounds - Yard Work	6,160.00	21,040.00
Janitorial Maintenance/Supplies		151.90
Building Exterior - Repair	263.72	583.72
Building Interior - Repair	100.00	100.00
Roof Repair		135.00
Building Shell Repairs or Gutte	755.00	7,025.00
Parking Lot & Misc.		92.25
Miscellaneous	73.80	1,004.30
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$ 7,463.22</b>	<b>\$ 41,048.36</b>
<b>EXPENSES - REPLACEMENT</b>		
<b>EXPENSES - UTILITIES</b>		
Electric	\$ 3,393.97	\$ 15,022.30
Water	5,631.61	41,723.88
<b>TOTAL UTILITIES</b>	<b>\$ 9,025.58</b>	<b>\$ 56,746.18</b>
<b>EXPENSES - PAYROLL</b>		
<b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>		
Telephone	\$ 118.91	\$ 776.94
Postage		200.34
Insurance	2,266.42	20,397.74
Security		8,620.00
Office Supplies	12.00	478.40
Waste Removal	498.15	3,579.30
Extermination		1,186.41
Valet Trash Removal	705.00	4,935.00
Signs		48.48

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended July 24, 2018

Dues Operating

	Current Month	Year to Date
Legal & Accounting	\$ 149.23	\$ 3,007.90
Refund of Dues		(195.00)
Bank Charges	2.40	17.30
Miscellaneous Services	100.00	415.00
Capital Replacement Reserves	<u>3,333.33</u>	<u>23,333.31</u>
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>\$ 7,185.44</b>	<b>\$ 66,801.12</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 23,674.24</b>	<b>\$ 164,595.66</b>
Management Fee	\$ 2,000.00	\$ 14,000.00
<b>NET INCOME (LOSS)</b>	<b>\$ (5,585.03)</b>	<b>\$ (10,992.21)</b>
PRIOR BALANCE FROM 12/24/17		\$ 10,142.34
TRANSFER OF FUNDS		12,720.00
<b>ASSOCIATION BALANCE</b>	<b>\$ (5,585.03)</b>	<b>\$ 11,870.13</b>

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 17,455.16	\$ 20,089.21	\$ 25,674.24	\$ 11,870.13