

**Vulcan Park Condominiums  
Financial Summary  
For month ended January 24, 2018**

Balance in ServisFirst Bank Account # 1110283973	\$100,894.91
Balance in Operating Account	\$11,914.50
<b>Total Assets</b>	<b>\$112,809.41</b>

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Summarized Operating Account  
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Beginning Balance		\$10,142.34
Total Income	+	\$23,430.29
Expenses	-	<u>\$21,658.13</u>
<b>NET INCOME (LOSS)</b>		<b>\$11,914.50</b>
 Ending Balance		 <b>\$11,914.50</b>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended January 24, 2018

Dues Operating

	Current Month	Year to Date
<b>INCOME</b>		
Water Reimbursement	\$ 5,612.79	\$ 5,612.79
Maintenance Fee Income	17,817.50	17,817.50
<b>TOTAL INCOME</b>	<u>\$ 23,430.29</u>	<u>\$ 23,430.29</u>
 <b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>		
Plumbing-Heating-Electrical	\$ 1,375.00	\$ 1,375.00
Common Area - Other	42.50	42.50
Grounds - Yard Work	2,480.00	2,480.00
Miscellaneous	116.30	116.30
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<u>\$ 4,013.80</u>	<u>\$ 4,013.80</u>
 <b>EXPENSES - REPLACEMENT</b>		
 <b>EXPENSES - UTILITIES</b>		
Electric	\$ 1,913.41	\$ 1,913.41
Water	7,221.86	7,221.86
<b>TOTAL UTILITIES</b>	<u>\$ 9,135.27</u>	<u>\$ 9,135.27</u>
 <b>EXPENSES - PAYROLL</b>		
 <b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>		
Telephone	\$ 108.73	\$ 108.73
Security	1,920.00	1,920.00
Waste Removal	442.80	442.80
Valet Trash Removal	705.00	705.00
Refund of Dues	(103.00)	(103.00)
Bank Charges	2.20	2.20
Miscellaneous Services	100.00	100.00
Capital Replacement Reserves	3,333.33	3,333.33
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<u>\$ 6,509.06</u>	<u>\$ 6,509.06</u>
 <b>TOTAL EXPENDITURES</b>	<u>\$ 19,658.13</u>	<u>\$ 19,658.13</u>
 Management Fee	\$ 2,000.00	\$ 2,000.00
 <b>NET INCOME (LOSS)</b>	<u>\$ 1,772.16</u>	<u>\$ 1,772.16</u>
 PRIOR BALANCE FROM 12/24/17		\$ 10,142.34
 <b>ASSOCIATION BALANCE</b>	<u>\$ 1,772.16</u>	<u>\$ 11,914.50</u>

Vulcan Park Condominiums  
Statement of Income and Expenses  
For the Month Ended January 24, 2018

Dues Operating

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 10,142.34	\$ 23,430.29	\$ 21,658.13	\$ 11,914.50