

**Vulcan Park Condominiums
Financial Summary
For month ended April 24, 2018**

Balance in ServisFirst Bank Account # 1110283973	\$115,849.89
Balance in Operating Account	(\$1,051.97)
Total Assets	\$114,797.92

Summarized Operating Account

Beginning Balance		\$13,652.35
Total Income	+	\$22,095.00
Expenses	-	<u>\$36,799.32</u>
NET INCOME (LOSS)		(\$1,051.97)
 Ending Balance		 (\$1,051.97)

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended April 24, 2018

Dues Operating

	Current Month	Year to Date
INCOME		
Water Reimbursement	\$ 175.00	\$ 15,982.38
Maintenance Fee Income	21,895.00	81,088.19
Fines	5.00	5.00
Late Charges/NSF Fees	20.00	271.25
Interest		63.66
TOTAL INCOME	<u>\$ 22,095.00</u>	<u>\$ 97,410.48</u>
EXPENSES - REPAIRS & MAINTENANCE		
Plumbing-Heating-Electrical	\$ 482.17	\$ 2,686.90
Common Area - Other	6,800.00	7,550.10
Grounds - Yard Work	2,480.00	9,920.00
Janitorial Maintenance/Supplies		111.90
Building Exterior - Repair		140.00
Building Shell Repairs or Gutte	6,270.00	6,270.00
Miscellaneous	192.60	598.40
TOTAL REPAIRS & MAINTENANCE	<u>\$ 16,224.77</u>	<u>\$ 27,277.30</u>
EXPENSES - REPLACEMENT		
EXPENSES - UTILITIES		
Electric	\$ 3,058.66	\$ 8,799.03
Water	5,821.03	24,058.42
TOTAL UTILITIES	<u>\$ 8,879.69</u>	<u>\$ 32,857.45</u>
EXPENSES - PAYROLL		
EXPENSES - GENERAL & ADMINISTRATIVE		
Telephone	\$ 109.17	\$ 435.88
Postage		200.34
Insurance	2,266.41	11,332.07
Security	1,420.00	7,660.00
Office Supplies	38.40	225.99
Waste Removal	639.20	2,029.50
Extermination		636.41
Valet Trash Removal	705.00	2,820.00
Signs		48.48
Legal & Accounting	1,065.75	1,718.25
Refund of Dues		(195.00)
Bank Charges	2.60	9.80
Miscellaneous Services	115.00	215.00

Vulcan Park Condominiums
Statement of Income and Expenses
For the Month Ended April 24, 2018

	Dues Operating	
	Current Month	Year to Date
Capital Replacement Reserves	\$ 3,333.33	\$ 13,333.32
TOTAL GENERAL & ADMINISTRATIVE	\$ 9,694.86	\$ 40,470.04
TOTAL EXPENDITURES	\$ 34,799.32	\$ 100,604.79
Management Fee	\$ 2,000.00	\$ 8,000.00
NET INCOME (LOSS)	\$ (14,704.32)	\$ (11,194.31)
PRIOR BALANCE FROM 12/24/17		\$ 10,142.34
ASSOCIATION BALANCE	\$ (14,704.32)	\$ (1,051.97)

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 13,652.35	\$ 22,095.00	\$ 36,799.32	\$ (1,051.97)